

**Russia**SEEDS code: **2.13**

May 2018

**A. Output aggregates**

RUB bn 2017	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	Time coverage of summary datasheet - 2000 to 2025	
GDP	90,906	92,542	93,189	90,861	90,679	92,082	Gross domestic product, national currency at constant values	
Clean GDP	90,906	92,542	92,951	91,846	91,775	91,703	GDP, adjusted to exclude effects of credit-financed expenditures	
ECoE	4.4%	4.5%	4.7%	4.9%	4.9%	4.9%	Trend Energy Cost of Energy	Risk indicator
Prosperity	86,877	88,412	88,587	87,385	87,309	87,197	Aggregate prosperity - clean GDP adjusted for trend ECoE	

**B. Output aggregates: rates of change**

RUB bn 2017	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	Rates of change in output aggregates	
GDP	+3.7%	+1.8%	+0.7%	-2.5%	-0.2%	+1.5%		
Clean GDP	+3.7%	+1.8%	+0.4%	-1.2%	-0.1%	-0.1%		
ECoE	+3.9%	+0.7%	+5.2%	+3.5%	+0.2%	+1.0%	Annual <i>rate of change</i> in ECoE	Risk indicator
Prosperity	+3.5%	+1.8%	+0.2%	-1.4%	-0.1%	-0.1%	Annual rate of change in <i>aggregate</i> prosperity	

**C. Output per capita**

RUB 000 2017	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	Per capita equivalents of output aggregates, 000s
GDP	634	644	648	631	630	640	
Clean GDP	634	644	647	638	637	637	
Prosperity	606	616	616	607	606	606	
Population	143.42	143.60	143.76	143.89	143.97	143.99	Population in millions
Prosperity index	175.26	178.14	178.29	175.71	175.47	175.21	2000 = 100

**D. Output per capita: rates of change**

RUB 000 2017	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	Rates of change in per capita equivalents of output aggregates	
GDP	+3.6%	+1.7%	+0.6%	-2.6%	-0.3%	+1.5%		
Clean GDP	+3.6%	+1.7%	+0.3%	-1.3%	-0.1%	-0.1%		
Prosperity	+3.4%	+1.6%	+0.1%	-1.4%	-0.1%	-0.1%	Annual rate of change in <i>per capita</i> prosperity	Risk indicator
Population	+0.1%	+0.1%	+0.1%	+0.1%	+0.1%	+0.0%	Rate of change in population	

**E. Debt**

RUB bn 2017	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	
Government	10,825	12,116	14,945	14,833	14,593		Debt at year-end, at constant value, broken out by segment where known Debt owed by government ( <i>not</i> market value of government debt)
Household	12,413	15,246	16,445	14,173	14,205		
PNFC	<u>36,117</u>	<u>39,851</u>	<u>49,907</u>	<u>51,359</u>	<u>46,999</u>		Private non-financial corporations
Total debt	59,355	67,212	81,296	80,365	75,797	79,587	Economic debt - excludes inter-bank debt

**F. Debt ratios**

Debt as % of:	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>		
GDP	65%	73%	87%	88%	84%	86%	Conventional debt/GDP measure	
Prosperity	68%	76%	92%	92%	87%	91%	Ratio of debt to prosperity	Risk indicator

**G. Borrowing**

RUB bn 2017	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	
Government	1,037	1,291	2,829	-112	-239		Annual borrowing, broken out by segment where known
Household	2,436	2,833	1,199	-2,272	32		
PNFC	<u>-23</u>	<u>3,733</u>	<u>10,056</u>	<u>1,453</u>	<u>-4,360</u>		
Total borrowing	3,450	7,857	14,084	-931	-4,568	3,790	

**H. Borrowing ratios**

Borrowing as % of:	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>		
GDP	+3.8%	+8.5%	+15.1%	-1.0%	-5.0%	+4.1%	Annual borrowing as % of GDP	Risk indicator
Prosperity	+4.0%	+8.9%	+15.9%	-1.1%	-5.2%	+4.3%	Annual borrowing as % of prosperity	Risk indicator
Memo: GDP	+3.6%	+1.7%	+0.6%	-2.6%	-0.3%	+1.5%	GDP growth rate, for comparison with borrowing rates	

**I. Per capita position**

RUB 000 2017	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	
Prosperity	606	616	616	607	606	606	Overall per capita summary, in 000s of local currency at constant values Prosperity per capita
Rate of change	+3.4%	+1.6%	+0.1%	-1.4%	-0.1%	-0.1%	
Debt	414	468	565	559	526	553	Debt per capita
Rate of change	+6.1%	+13.1%	+20.8%	-1.2%	-5.7%	+5.0%	
Debt/prosperity	68%	76%	92%	92%	87%	91%	Ratio of debt to prosperity, per capita
<u>Annual change:</u>							
Prosperity	+20.0	+9.9	+0.5	-8.9	-0.9	-0.9	Increase or decrease in prosperity per capita, 000s of national currency
Debt	+23.6	+54.2	+97.4	-7.0	-32.0	+26.2	Increase or decrease in debt per capita, 000s of national currency

Annotated example of SEEDS data summary

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<b>J. Risk exposure</b>								
RUB bn 2017	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>		
Debt/prosperity	68%	76%	92%	92%	87%	91%	Debt as % of prosperity	
Financial assets/prosperity	137%	147%	187%	192%	183%	193%	Financial assets as % of prosperity	Risk indicator
<b>Memo:</b>								
Financial assets est.	118,724	130,185	165,959	167,911	160,083	168,087	Financial assets in local currency at constant values	
Financial assets/GDP	131%	141%	178%	185%	177%	183%	Financial assets as % GDP	

**Supplementary data**

Available, but not included in published summary

Composition of ECoE - consumption, domestic supply and trade effects

Nominal GDP, at current values

Deflator index, base 2017

Current account, as % of GDP

Government revenue

Government expenditures, excluding interest

Primary surplus or deficit, excluding interest

Government interest cost

Fiscal surplus or deficit

Public debt

Dollar exchange rate, market average

Dollar exchange rate, PPP (purchasing power parity)

Credit dependency - long-run ratio of borrowing to GDP

Credit dependency - long-run ratio of borrowing to prosperity

Deflator, annual change %

Current account, at constant value

Government revenue, as % of GDP

Government expenditures, excluding interest, as % of GDP

Primary surplus or deficit, as % of GDP

Government interest cost, as % of GDP

Fiscal surplus or deficit, as % of GDP

Fiscal surplus or deficit, as % of prosperity

Public debt, as % of GDP

Public debt, as % of prosperity

<b>Geographical coverage</b>									
United States	2.01	1980-2030	Netherlands	2.09	1980-2030	Saudi Arabia	2.16	1980-2030	
Canada	2.02	1980-2030	Norway	2.10	1980-2030	South Africa	2.17	1996-2030	
Mexico	2.03	1996-2030	Poland	2.11	1996-2030	Australia	2.18	1980-2030	
Brazil	2.04	1996-2030	Portugal	2.12	1980-2030	China	2.19	1980-2030	
France	2.05	1980-2030	<b>Russia</b>	<b>2.13</b>	<b>1996-2030</b>	India	2.20	1980-2030	
Germany	2.06	1980-2030	Spain	2.14	1980-2030	Indonesia*	2.24	1996-2030	
Greece	2.07	1980-2030	Turkey*	2.25	1996-2030	Japan	2.21	1980-2030	
Ireland	2.23	1980-2030	United Kingdom	2.15	1980-2030	New Zealand	2.22	1980-2030	
Italy	2.08	1980-2030	Iran*	2.26	1996-2030				

World 3.00 1980-2030

Euro Area\* 3.04 1980-2030

\* Under development